

GOVERNMENT OF TELANGANA
ABSTRACT

Establishment – Industries & Commerce Department – Loans & Advances – Sanction of Motor Car Advance of Rs.9,00,000/- (Rupees Nine Lakhs only) to Sri Yadagiri, Record Assistant, Industries and Commerce Department during the Financial Year 2024-25 - Orders – Issued.

INDUSTRIES AND COMMERCE [OP] DEPARTMENT

G.O.Ms.No. 13

Dated: 05-08-2024.
Read the following:-

1. G.O.Rt.No.1134, Finance (HRM.IV) Dept., dt:15.07.2024.
2. Application of Sri Yadagiri, Record Assistant, Ind. & Com. Dept., dt:27.05.2024.
3. G.O.Rt.No.93, Ind. & Com. (OP) Dept., dt:02.08.2024.

ORDER:-

Under Article 230 of Telangana Financial Code Volume-I, the Government hereby sanction Motor Car Advance of Rs.9,00,000/- (Rupees Nine lakhs only) to Sri Yadagiri, Record Assistant, Industries and Commerce Department for purchase of Motor Car in the open market.

2. The advance sanctioned above shall be met from the funds allotted to Industries & Commerce Department during the Financial Year 2024-25 and amount allotted vide reference 1st & 3rd read above. The advance sanctioned to Sri Yadagiri, Record Assistant, Industries & Commerce Department shall be recovered in (48) monthly instalments @ Rs.18,750/- and the interest to be accrued there on in (15) monthly instalments.

3. The expenditure shall be debited to the following Head of Account: "7610-Loans to Government Servants etc., M.H.-202 – Advances for purchase of Motor Conveyances; S.H.(04) – Loans for purchase of Motor Cars; 001 – Loans for purchase of Motor Cars".

4. The above sanction is subject to the following conditions:

- a) The Advances is recoverable from the individuals as shown in para-2 above.
- b) Interest @ 5.00% per annum shall be charged on the advance taken. Penal interest @ 1½ times the normal rate of interest shall be collected for misuse of the amount.
- c) The loanee should purchase the Motor Car and furnish the receipt along with RC within one month from the date of drawl of advance.
- d) The loanee should execute a mortgage bond in Form-14 C of the Telangana Financial Code Volume -I within fort night from the date of purchase of vehicle.
- e) The loanee should execute the Agreement bond in Form-13-C of the Telangana Financial Code Volume -I, before drawal of advance.
- f) The Insurance Policy should be forwarded to the Accountant General, Telangana State, Hyderabad for perusal together with a letter in Form No-5 of Telangana Financial Code Volume -I, addressed to the Motor Insurance Company, indicating the fact that the Government of Telangana are interested in the Policy insured.

5. It is certified that, the spouse of the individual is not a Government Servant.

6. The Industries and Commerce (OP) Department are requested to draw and disburse the amount of Rs.9,00,000/- (Rupees Nine lakhs only) sanctioned in para (1) above to Sri.Yadagiri, Record Assistant, Industries & Commerce Department. They are also requested to watch full recovery of the advance as detailed in para (2) above.

7. This order does not require the concurrence of Finance Department as per rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN
SPECIAL CHIEF SECRETARY TO GOVERNMENT & CIP

To
Sri Yadagiri, Record Assistant, Industries & Commerce Department.
The Industries and Commerce (OP.claims) Department.
The Deputy Pay & Accounts Officer, Secretariat Branch, Hyderabad.
The Accountant General, Telangana, Hyderabad.
Sf/Sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER